

ENG KAH CORPORATION BERHAD
Company No. 199701020152 (435649-H)

Condensed Consolidated Statement of Financial Position
As at 30 September 2020 - Unaudited

	Unaudited as at 30.09.2020 RM'000	Audited as at 31.12.2019 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	19,906	20,450
Investment in joint ventures	428	834
	<u>20,334</u>	<u>21,284</u>
Current assets		
Inventories	18,570	15,326
Trade receivables	14,845	10,811
Other receivables, deposits and prepayments	1,811	2,112
Current tax assets	5,017	5,228
Cash and cash equivalents	22,723	25,531
	<u>62,966</u>	<u>59,008</u>
TOTAL ASSETS	<u>83,300</u>	<u>80,292</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	68,638	68,638
Other reserves	5,537	5,382
Accumulated losses	(1,081)	(3,152)
Total equity	<u>73,094</u>	<u>70,868</u>
Non-current liabilities		
Borrowings	-	36
Deferred tax liabilities	1,033	982
	<u>1,033</u>	<u>1,018</u>
Current liabilities		
Trade payables	6,209	4,996
Other payables and accruals	2,906	3,308
Borrowings	58	100
Current tax liabilities	-	2
	<u>9,173</u>	<u>8,406</u>
Total liabilities	<u>10,206</u>	<u>9,424</u>
TOTAL EQUITY AND LIABILITIES	<u>83,300</u>	<u>80,292</u>
Net assets per share (RM)	1.03	1.00

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 199701020152 (435649-H)

Condensed Consolidated Statement of Comprehensive Income
For the 9 months period ended 30 September 2020 - Unaudited

	NOTE	Individual Quarter 3 Months Ended		Cumulative Quarter 9 Months Ended	
		30.09.2020 RM'000	30.09.2019 RM'000	30.09.2020 RM'000	30.09.2019 RM'000
Revenue		15,810	11,331	38,464	36,625
Operating expenses		(15,268)	(11,757)	(36,891)	(37,330)
Other income		660	452	1,568	2,442
Profit from operations		1,202	26	3,141	1,737
Finance costs		(3)	(3)	(10)	(10)
Share of results of joint ventures		(193)	(138)	(406)	(261)
Profit before tax		1,006	(115)	2,725	1,466
Tax expense	B5	(273)	(34)	(675)	(224)
Profit for the financial period	B6	733	(149)	2,050	1,242
Other comprehensive income, net of tax					
Item that will be reclassified subsequently					
to profit or loss					
Foreign exchange differences for foreign operations		22	(151)	176	(118)
Total comprehensive income for the financial period attributable to owners of the Company		755	(300)	2,226	1,124
Earnings per share (EPS) attributable to owners of the Company					
Basic EPS (sen)	B11	1.04	(0.21)	2.90	1.76
Diluted EPS (sen)	B11	1.04	(0.21)	2.90	1.76

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 199701020152 (435649-H)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the 9 months period ended 30 September 2020 - Unaudited

	Share Capital RM'000	Other Reserves RM'000	Accumulated Losses RM'000	Total Equity RM'000
As at 01.01.2020	68,638	5,382	(3,152)	70,868
Foreign exchange differences for foreign operations	-	176	-	176
Profit for the financial period	-	-	2,050	2,050
Total comprehensive income for the financial period	-	176	2,050	2,226
Transactions with owners:				
Share-based payment transactions				
- current year	-	-	-	-
- lapse due to resignation	-	(21)	21	-
Dividend	-	-	-	-
Total transactions with owners	-	(21)	21	-
	-			
As at 30.09.2020	68,638	5,537	(1,081)	73,094
As at 01.01.2019	72,430	1,384	(1,825)	71,989
Foreign exchange differences for foreign operations	-	(118)	-	(118)
Profit for the financial period	-	-	1,242	1,242
Total comprehensive income for the financial year	-	(118)	1,242	1,124
Transactions with owners:				
Share-based payment transactions:				
- current year	-	326	-	326
- lapse due to resignation	-	(15)	15	-
Dividend	-	-	(2,123)	(2,123)
Total transactions with owners	-	311	(2,108)	(1,797)
As at 30.09.2019	72,430	1,577	(2,691)	71,316

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes attached to these interim financial statements.

ENG KAH CORPORATION BERHAD
Company No. 199701020152 (435649-H)

Condensed Consolidated Statement of Cash Flows
For the 9 months period ended 30 September 2020 - Unaudited

	30.09.2020	30.09.2019
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	2,725	1,466
Adjustments for:		
- Depreciation	880	916
- Equity settled share-based payment transactions	-	326
- Gain on disposal of property, plant and equipment	(59)	(6)
- Interest expense	10	10
- Interest income	(299)	(362)
- Inventories written down	300	-
- Share of results of joint ventures	406	261
Operating profit before working capital changes	3,963	2,611
(Increase)/Decrease in inventories	(3,543)	2,391
(Increase)/Decrease in receivables	(3,733)	8,620
Increase/(Decrease) in payables	811	(7,146)
Cash generated from/(used in) operations	(2,502)	6,476
Income tax paid	(417)	(606)
Income tax refunded	1	1,851
Interest paid	(10)	(10)
Net cash (used in)/from operating activities	(2,928)	7,711
Cash flows from investing activities		
Interest received	299	362
Proceeds from disposal of property, plant and equipment	59	6
Purchase of property, plant and equipment	(336)	(316)
Subscription of additional shares in a joint venture	-	(350)
Net cash from/(used in) investing activities	22	(298)
Cash flows from financing activities		
Dividend paid	-	(2,123)
Net change in borrowings	(78)	(387)
Net cash used in financing activities	(78)	(2,510)
Net (decrease)/increase in cash and cash equivalents	(2,984)	4,903
Effect of changes in exchange rate	176	(118)
Cash and cash equivalents at beginning	25,531	17,313
Cash and cash equivalents at end	22,723	22,098

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes attached to these interim financial statements.